



Form ADV Part 2B – Brochure Supplement

May 2022

This brochure supplement provides information about the staff of CWP that supplements the Clayton Wealth Partners brochure. You should have received a copy of that brochure. Please contact Clint Patty at (785) 232-3266 if you did not receive Clayton Wealth Partners brochure or if you have any questions about the contents of this supplement.

Additional information about these professionals is available on the SEC’s website at www.adviserinfo.sec.gov. To view details about an individual use the CRD number given in their information that follows.

Clayton Wealth Partners
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SEC File No: 801-17344
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The professional staff of Clayton Wealth Partners (hereinafter referred to as “CWP”) consists of Financial Advisors and Financial Analysts who hold advanced degrees as well as required and voluntary certifications in the financial planning industry, such as the CFP®, CFA®, CIMA® or CRPC® certifications.

The **CERTIFIED FINANCIAL PLANNER™**, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

The CFA Institute issues the **CHARTERED FINANCIAL ANALYST®** designation, (**CFA®**). It is a globally recognized, graduate-level investment credential awarded to those that master skills needed for investment analysis, portfolio management, and decision-making. Candidates must have four years qualified investment work experience. Candidates participate in a self-study program comprised of 3 levels: tools for investment valuation and portfolio management; asset valuation; and portfolio management. Each level comprises 250 hours of study. After each level, candidates take a six-hour exam. The rigorous program usually takes from two to five years to complete. Those passing the three levels of the program must join the CFA Institute, apply for membership in a local member society, and annually pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The **CERTIFIED INVESTMENT MANAGEMENT ANALYSTSM**, **CIMA®**, designation is held by fewer than 2 percent of financial services professionals. It is delivered by the Investment Management Consultants Association® (**IMCA®**) and is the only credential designed specifically for investment advisors and consultants. The **CIMA®** certification identifies individuals who have met extensive experience and ethical requirements and successfully completed advanced investment management consulting coursework provided through one of three top-20 business schools in the United States: The University of Chicago Booth School of Business, the Wharton School of the University of Pennsylvania, or the Yale School of Management. **CIMA®** professionals must pass a qualification exam and a certification exam covering a wide range of in-depth investment topics. Additionally, those who earn the certification must agree to meet ongoing continuing education requirements and adhere to IMCA's Code of Professional Responsibility.

The **CHARTERED RETIREMENT PLANNING COUNSELORSM**, or **CRPC®** program, is a designation program for financial professionals awarded by the College for Financial Planning. Individuals may earn the CRPC designation by completing a study program and passing a final multiple-choice examination. Successful applicants earn the right to use the CRPC designation with their names for two years. Every two years, CRPC professionals must complete 16 hours of continuing education to continue using the designation. This program enables experienced advisors, who are focused on retirement planning for individuals, define a "road map to retirement." There is a focus on clients' pre- and post-retirement needs, as well as issues related to asset management and estate planning.

The American College issues the **CHARTERED LIFE UNDERWRITER (CLU)** designation of insurance expertise. Candidates must satisfy a comprehensive core of five courses supplemented by a selection of three elective courses so as to customize based on specific needs or interests. Candidates must have three years of full-time business experience within the five years preceding the award of the designation. Candidates must pass a final exam, and complete continuing education and ethics requirements.

DISCIPLINARY INFORMATION

None of the CWP professional staff is subject to legal or disciplinary events that are material to a client or prospective client's evaluation of him/her or the services offered by him/her.

OTHER BUSINESS ACTIVITIES

None of the CWP professional staff is actively engaged in any other investment-related business or occupation. The Founders are joint owners of a rental-income producing LLC.

ADDITIONAL COMPENSATION

None of the CWP professional staff receives any economic benefit for providing advisory services from a non-client.

SUPERVISION

Clint Patty, Chief Compliance Officer of CWP, conducts supervision and oversight of the activities conducted through CWP by its staff. Clint Patty can be contacted at (785) 232-3266. Mr. Patty and CWP have procedures in place to be aware of any outside business activities engaged in by its staff; oversee communications with the public; and review personal trading activities of the staff as well as in any account over which the staff has direct or indirect beneficial interest.

REQUIREMENTS FOR STATE REGISTERED ADVISERS

No CWP professional staff member has been involved in any arbitration claim or civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statement(s), or omissions, theft, embezzlement, or other wrongful taking of property, bribery, forgery, counterfeiting, or extortion, or dishonest, unfair, or unethical practices. Additionally, no staff member has been the subject of a bankruptcy petition.

THE FOLLOWING PAGES CONTAIN EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE INFORMATION SPECIFIC TO EACH PROFESSIONAL STAFF MEMBER.

Barbara Duncan, CFP[®], Partner and Senior Wealth Advisor

The searchable CRD number for Barbara Duncan is 5716333.

Year of Birth: 1982



Education:

Truman State

Attended: 2001-2003

Kansas State University

Attended: 2004 to 2005

Degree: BS - Personal Financial Planning, 2005

University of Phoenix

Attended: 2010-2012

Degree: MBA - Business Administration - Concentration: Small Business Management, 2012

Certifications:

CERTIFIED FINANCIAL PLANNER™

2008

NAPFA-Registered Financial Advisor (2014)

Business Background:

Clayton Wealth Partners

Investment Advisor Firm

Partner and Senior Wealth Advisor – 7/2016 to Present

Senior Financial Planner & Trainer - 05/2012 to 7/2016

Associate Financial Planner - 05/2007 to 05/2012

Assistant Financial Planner - 05/2005 to 05/2007

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Elizabeth Young, CFP[®], Partner and Senior Wealth Advisor

The searchable CRD number for Elizabeth Young is 5715790.

Year of Birth: 1982



Education:

Butler County Community College

Attended: 2000-2002

Degree: Associate of Science - Business Administration, 2002

Kansas State University

Attended: 2002 to 2004

Degree: BS - Personal Financial Planning & Minor in Business Administration, 2005

Certifications:

CERTIFIED FINANCIAL PLANNER™

2008

NAPFA-Registered Financial Advisor (2014)

Business Background:

Clayton Wealth Partners

Investment Advisor Firm

Partner and Senior Wealth Advisor – 7/2016 to Present

Senior Financial Planner & Trainer - 05/2012 to 7/2016

Associate Financial Planner - 05/2007 to 5/2012

Assistant Financial Planner - 05/2005 to 05/2007

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Eric Purcell, CFP®, Wealth Advisor

The searchable CRD number for Eric Purcell is 5401555

Year of Birth: 1984



Education:

University of Kansas

Attended: 08/2003 to 05/2006

Washburn University

Attended: 08/2006 to 12/2007

Degree: BS – Business Administration and Finance, 2007

Attended: 2016-2017

Degree: MBA – Business Administration, 2017

Certifications:

CERTIFIED FINANCIAL PLANNER™

2019

NAPFA-Registered Financial Advisor (2019)

Business Background:

Clayton Wealth Partners

Investment Advisor Firm

Wealth Advisor – 12/2019 to Present

Associate Wealth Advisor - 03/2016 to 12/2019

Se2, a Security Benefit Company

Business Processing and Technology Solutions for Insurance and Financial Services Cos.

Financial Reporting Staff Accountant – Level II – 12/2010 to 02/2016

Account Service Representative – 12/2007 to 12/2010

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Security Benefit

Financial, Insurance and Retirement Planning Firm

Intern – 06/2007 to 12/2007

Clayton Wealth Partners

Investment Advisor Firm

Intern – 12/2005 to 06/2007

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Zachary Pohlenz, CFP[®], Wealth Advisor

The searchable CRD number for Zachary Pohlenz is 6786389

Year of Birth: 1996



Education:

Washburn University

Attended: 08/2015 to 05/2016

Kansas State University

Attended: 08/2016 to 12/2018

Degree: BS - Personal Financial Planning 2018

Certifications:

CERTIFIED FINANCIAL PLANNER[™]

2020

NAPFA-Registered Financial Advisor (2020)

Business Background:

Clayton Wealth Partners

Investment Advisor Firm

Wealth Advisor – 01/2022 to Present

Associate Wealth Advisor – 02/2020 to 1/2022

Ameriprise Financial Services, Inc.

Financial Services Firm

Financial Planning Assistant – 11/2018 to 02/2020

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Colton Walker, CFP[®], Wealth Advisor

The searchable CRD number for Colton Walker is 6969811

Year of Birth: 1995



Education:

Kansas City Kansas Community College

Attended: 2014-2016

Degree: AS – Economics, 2016

Kansas State University

Attended: 2016-2018

Degree: BS - Personal Financial Planning, 2018

Certifications:

CERTIFIED FINANCIAL PLANNER™

2022

NAPFA-Registered Financial Advisor (2022)

Business Background:

Clayton Wealth Partners

Investment Advisor Firm

Wealth Advisor – 05/2022 to Present

Associate Wealth Advisor – 03/2021 to 05/2022

Ameriprise Financial Services, Inc.

Financial Services Firm

Associate Financial Advisor – 6/2018 to 02/2021

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James Walden, CFA, Partner and Chief Investment Officer

The searchable CRD number for James Walden is 4188489

Year of Birth: 1975



Education:

Indiana University

Attended: 1993-1997

Degree: BS - Business (Accounting), 1997

The Johnson School at Cornell University

Attended: 2001-2003

Degree: MBA - Business Administration, 2003

Certifications:

Chartered Financial Analyst®, CFA®

2006

Business Background:

Clayton Wealth Partners

Investment Advisor Firm

Partner and Chief Investment Advisor – 06/2013 to Present

Sterling Capital Management

Registered Investment Advisor

Equity Analyst and Director – 2008 – 06/2013

Morningstar, Inc.

Broker/Dealer Firm

Equity Analyst – 2004 – 2008

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